

1 Lawrence E. Wilk, #006510
2 **JABURG & WILK, P.C.**
3 3200 North Central Avenue, Suite 2000
4 Phoenix, Arizona 85012
5 (602) 248-1000

6 Attorneys for James C. Sell, Receiver

7 SUPERIOR COURT OF ARIZONA

8 MARICOPA COUNTY

9 ARIZONA CORPORATION COMMISSION,

10 Plaintiff,

11 v.

12 AMERICAN NATIONAL MORTGAGE
13 PARTNERS, L.L.C., et al.

14 Defendants.

Case No: CV2003-005724

**FOURTH APPLICATION FOR INTERIM
COMPENSATION BY ACCOUNTANTS
FOR RECEIVER**

(Assigned to the Honorable J. Richard Gama)

15 Robert C. Hubbard, C.P.A. and staff, the duly appointed Accountants for the Receiver
16 (hereinafter "Accountants"), hereby make their Fourth Application for Interim Compensation as
17 follows:

18 1. By order of the Court, on August 20, 2003, Robert C. Hubbard, C.P.A. and staff
19 were appointed to serve as Accountants to the Receiver in this case.

20 2. Attached hereto as **Exhibit "A"** is a detailed statement of the services which
21 Accountants have performed and the clerical expense incurred in connection herewith. All of the
22 services performed were necessary and proper and were charged at hourly rates approved by the
23 Court.

24 3. This Application covers the period from January 25, 2004 through April 26, 2004
25 (the "Application Period"). Applicant's Fourth Application for Interim Compensation requests
26 fees in the amount of \$16,548.20.

27 4. Pursuant to a previous order of the Court, which allowed Applicant to be paid
28 eighty percent (80%) of his fees, or \$13,238.56 and one hundred percent (100%) of his

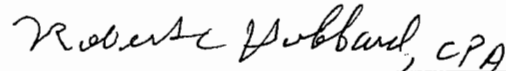
1 disbursements. Applicant has not been paid any fees or disbursements during the Application
2 Period, leaving a current unpaid balance due Applicant of \$16,548.20.

3 WHEREFORE, Applicant requests that the Court enter an Order:

4 A. Approving Accountant's fees and disbursements for the period from January 25,
5 2004 through April 26, 2004 in the total amount of \$16,548.20.

6 B. Authorizing and directing the Receiver to pay the unpaid balance of fees and
7 disbursements in the amount of \$16,548.20 to the Accountants at such time as the Receivership
8 Estate has sufficient funds.

9 DATED this 19th day of July, 2004.

10 

11 Robert C. Hubbard, CPA

12 **JABURG & WILK, P.C.**

13 

14 Lawrence E. Wilk
15 3200 North Central, Suite 2000
16 Phoenix, Arizona 85012
17 Attorneys for Receiver

JABURG & WILK, P.C.
ATTORNEY AT LAW
3200 NORTH CENTRAL AVENUE
SUITE 2000
PHOENIX, ARIZONA 85012

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FEES/COSTS SUMMARY

February 27, 2004

ROBERT C. HUBBARD
7600 North 32nd Street, Suite B2
Phoenix, Arizona 85028
(602) 678-3600

RE: ANMP

Accounting Services rendered January 24, 2004 through February 23, 2004

<u>TOTAL FEES:</u>	<u>\$ 9,942.20</u>
80% FEES DUE	\$ 7,953.76
TOTAL DUE	\$ 7,953.76

ROBERT C. HUBBARD, P.C.

7600 N. 32ND STREET, SUITE B2
PHOENIX, AZ 85028
(602) 678 3600



A Member of:
American Institute of Certified Public Accountants
Arizona Society of Certified Public Accountants
Association of Certified Fraud Examiners

February 24, 2004

Mr. James C. Sell, C.P.A., C.F.E
Receiver
American National Mortgage Partners
5045 N. 12th Street
Suite 100
Phoenix, AZ 85016

**Accounting services for Receiver on various entities.
Time Period - 1/24/2004 - 2/23/2004**

Robert C. Hubbard - (33.9x 125.00 per hour) (Exhibit A)	\$4,237.50
Jeanne Clarke - (36.5x95.00 per hour) (Exhibit B)	3,467.50
Jerilyn Chevalier - (16.5x36.00 per hour)	594.00
Lacerte Billing	<u>1,643.20</u>

(Exhibit C)

TOTAL **\$ 9,942.20**

February 23, 2004

Robert C. Hubbard

Detail

1/25/2004	Allocation of time - time sheets - various	1.2
1/26/2004	Review Glen Aston Apts tax return	.3
	Review T/R FJ Properties, LLC	.4
	Review T/R Corporate Warehouse LLC	.3
	Phone call re: Interest on DV Partners, Megastore Roosevelt LLC, Amsterdam LLC	.3
	Deliver tax returns	
	Flynn Jackson Partners (.2), Flynn Jackson Premium (.2), Flynn Jackson 2nd Portfolio (.1)	.5
	Memo on advance of interest above	.3
1/27/2004	DV Partners LLC review T/R & process	.3
	Amsterdam LLC Review advances made by Corporate Fiducial Services	.2
	Sign and process tax returns:	
	Corporate Warehouse LLC	
	FJ Properties LLC	
	Glen Ashton Apartments LLC	
	Redo return with new IRS number	
	Castle Roosevelt Warehouse	
	Atlas Mines LLC	
	3303 Ohio Properties LLC	
	35824 N. Secluded Lane LLC	1.6
	Deliver returns above	.5

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Page 2

1/29/2004	Camelback Stone Canyon - rerun two K-1 forms	
	Review	.3
	Deer Valley Trust - rerun K1 forms, review	.3
	Colonial Village - review & process tax return	.2
	North Dobson - review & process return	.3
	Normandale Towers verify SS numbers, review return	.3
	I-10 Investors, Review	.2
	Medina Properties, review and process	.2
1/30/2004	Sign and process tax returns:	
	Deer Valley Trust	
	Colonial Village	
	I-10 Investors	
	North Dobson-Scottsdale	
	Normandale Towers	
	D.V. Partners	
	Amsterdam LLC	
	Glen Ashton Apartments	
	Medina Properties	1.8
	Deliver above returns to J. Sell office	.5
	File Maintenance	.5
	Review Tax Return:	
	Sixty Seventh Street, LLC	
	San Miguel Lenders	
	Oaks Common	.9
1/31/2004	Work on reconciliation of capital accounts for 2002 Flynn Jackson Premium Portfolio and Flynn Jackson 2nd Portfolio accounts	1.0
2/2/2004	Process & review tax return Thomas Townhouse LLC	1.0

Robert C. Hubbard
Page 3

2/2/2004	Flynn Jackson Premium & 2nd Portfolio, conf with Susan (.4)	N/C
	South Bonita LLC review prepare fax re: ID #	.3
	Flynn Jackson Partners review (need ID verification)	.2
	Wayzata Lenders LLC review and process tax return	.3
	Trapper Creek, review, need ID verification	.2
	Hudson-Hyde Park LLC review and Process	.4
	WBMM LLC review return for adjustments	.3
	Sign and process tax return: Thomas Townhouse San Miguel Lenders Oak Commons	.6
2/3/2004	Sign and process tax return: Wayzata Lenders Sixty-Seventh Street Hudson Hyde Park	.7
2/3/2004	Deliver: Thomas Townhouse San Miguel Lenders Oak Commons Wayzata Lenders Sixty-Seventh Street Hudson-Hyde Park	.9

Robert C. Hubbard
Page 4

2/3/2004	Review for fax and information requested: Hudson Park LLC NT Creekside Profit I Castle Roosevelt Warehouse North Secluded Lane	.7
	Megastore Roosevelt Warehouse - prepare fax	.2
2/5/2004	WBMM LLC review and process Roosevelt Warehouse, review and process NT Creekside, review change and process Flynn Jackson Partners, review change and process Profit I LLC, review change and process South Bonita LLC, amended review and process Hudson Valley LLC, amended, review and process	1.4
	Amsterdam Lenders, review and process Camelback 300, review and process Camelback Stone Canyon, review change and process	.8
2/3/2004	Sign process and deliver: Roosevelt Warehouse LLC Profit I LLC WBMN LLC	.9
2/6/2004	Sign and process: South Bonita LLC amended Amsterdam Lenders LLC Camelback 300 LLC Camelback Stone Canyon NT Creekside LLC	1.5
2/6/2004	Deliver 8 returns (.8) time included above and folder and file maintenance	N/C

Robert C. Hubbard

Page 5

2/8/2004	Thomas Townhouse LLC - rework disbursement for return of capital project not started	.2
2/12/2004	Thomas Townhouse LLC review and process corrected return	.2
	Hudson Valley LLC amended return review and process	.2
2/13/2004	Flynn Jackson Partners LLC sign and process	.2
2/14/2004	South Bonita LLC review and process - 2nd processing	.3
	South Bonita sign and process	
	Hudson Valley LLC review and process	
	Flynn Jackson LLC review and process	
	Call to Susan for ID number for Flynn Jackson Premium Portfolio LLC	.7
2/17/2003	FCG Lenders, LLC - sign and process amended return Hudson Valley LLC - sign and process return Flynn Jackson 2nd Portfolio LLC - sign and process	.6
2/17/2004	Deliver (.5) and file maintenance	.7
2/18/2004	Joshua Tree Lenders LLC and Forest Amsterdam LLC Letter t/r filing requirement	.4
2/18/2004	FCG Lenders LLC reprocess. Set up 3 partners recomputed ownership and profit percentage and process return	1.5
2/19/2004	Flynn Jackson Premium Portfolio - call Susan ID number	.3
	Call Susan - Amend Megastore Roosevelt Warehouse for K1 information amend 2002	1.2
	Review North Secluded Lane LLC in connect with above Megastore Warehouse LLC - amend North Secluded T/R for partner change	.8

Robert C. Hubbard
Page 6

2/20/2004	BB/Carefree LLC - review/call Susan/prepare final	.6
	Trapper creek LLC - review/call Susan twice re: partner's ID numbers/process return	.4
	Hudson Park LLC - change partners ID number, review and process complete return (45 partners)	.7
2/21/2004	Sign and Process	
	Trapper Creek LLC	
	Hudson Valley LLC	
	BB/Carefree LLC (final)	
	Megastore Roosevelt LLC (amended)	
	North Secluded Lane LLC (amended)	
	Flynn Jackson Premium Portfolio LLC	
	FCG Lenders LLC	1.4
2/23/2004	Deliver above returns and file maintenance	<u>.7</u>
	Total	33.9

ROBERT C. HUBBARD

Period	Conference	Tax Work	Accounting	Total
1/25/04 - 2/23/04				
American Money Power, Inc.				
Cash Flow University, Inc.				
Corporate Fiducial Services, Inc.				
Corporate Management Solutions, Inc.				
Guaranty Performance, Inc.				
Secura Innovative Investments, Inc.				
She La Via Cosmetics, Inc.				
Western + Gulf, Inc.				
SAN MIGUEL LENDERS		.7		
3303 Ohio Property		.3		
35824 N. Secluded Lane		.3		
American National Mortgage Partners				
Amsterdam		.9		
Amsterdam Lenders		.3		
Atlas Mine		.4		
BB/Carefree		.9		
Boat Bed & Breakfast				
Camelback 300		.7		
Camelback Stone Canyon		.6		
Castle Roosevelt Warehouse		.5		
Colonial Village		.3		
Corporate Warehouse		.7		
Creative Financial Funding				
Deer Valley Trust II		.7		
DV Partners		.2		
FCG Lenders		.4		
FCG Partners				
Federal Capital				
Flynn Jackson Partners		1.4		
Flynn Jackson Premium Portfolio		1.5		
Flynn Jackson Properties		.6		
Flynn Jackson Second Portfolio		1.1		
Forest Avenue				
Forest Global				
Hudson Park		1.1		
Hudson Valley		1.1		
Hudson-Hyde Park		.8		
I-10 Investors		.5		
Medina Properties		.6		
Megastore Roosevelt Warehouse		1.8		
Normandale Tower		.6		
North Dobson-Scottsdale		.6		
North Secluded Lane		1.2		
Oaks Commons		.7		
Profit-I		.6		
Roosevelt Warehouse		.5		
Secura Fund Arizona				
Secura Mortgage Management				
Sixty-seventh Street		.6		
South Bonita		1.3		
The Federal Way Building				
Thomas Townhomes		2.0		
Trapper Creek		.9		
Waterstone Apartments WAYZATA LENDERS		.6		
WBMM		.3		
GLEN DUTOR APIS		1.2		
TOTALS WAYZATA LENDERS		1.6		

NT CREEKSIDE .17
 JOSHUA TREE 1ST LEAD / FRONT .14
 AMSTERDAM

33.9

J. Clark

Period	Conference	Tax Work	Accounting	Total
1/24/04 - 2/23/04				
American Money Power, Inc.				
Cash Flow University, Inc.				
Corporate Fiducial Services, Inc.				
Corporate Management Solutions, Inc.				
Guaranty Performance, Inc.				
Secura Innovative Investments, Inc.				
She La Via Cosmetics, Inc.				
Western + Gulf, Inc.				
3303 Ohio Property				
35824 N. Secluded Lane				
American National Mortgage Partners				
Amsterdam				
Amsterdam Lenders		.4		
Atlas Mine				
BB Carefree				
Boat Bed & Breakfast				
Camelback 300		.5		
Camelback Stone Canyon		.4		
Castle Roosevelt Warehouse				
Colonial Village				
Corporate Warehouse				
Creative Financial Funding				
Deer Valley Trust II				
DV Partners				
FCG Lenders		.5		
FCG Partners				
Federal Capital				
Flynn Jackson Partners		1.3		
Flynn Jackson Premium Portfolio		1.3		
Flynn Jackson Properties				
Flynn Jackson Second Portfolio		1.3		
Forest Avenue				
Forest Global <i>Glen Aster Apts</i>		1.0		
Hudson Park		2.2		
Hudson Valley		4.9		
Hudson-Hyde Park		2.2		
I-10 Investors		.4		
Medina Properties		1.1		
Megastore Roosevelt Warehouse		3.7		
Normanale Tower		1.0		
North Dobson-Scottsdale		1.0		
North Secluded Lane		.9		
Oaks Commons		1.2		
Profit-I		1.0		
Roosevelt Warehouse		1.5		
Secura Fund Arizona				
Secura Mortgage Management				
Sixty-seventh Street		.7		
South Bonita		2.3		
The Federal Way Building				
Texas Townhomes <i>San Miguel Lenders</i>		1.0		
Trapper Creek		1.0		
Waterstone Apartments				
WBM		1.4		
<i>NT Creekside</i>		1.5		
TOTALS <i>Wauzata Lenders</i>		1.8		

36.5 hours

Jerilyn Chevalier - Administrative						
Period. 1-25-2004 thru 2-23-04	Process Tax		Court	Spread	Total	
	DATE	Returns	Xeroxing	Accounting Rpts	Sheet	Hours
ANMP 74th Street						
American Money Power, Inc.						
Cash Flow University, Inc.						
Corporate Fiducial Services, Inc.		✓	✓			30
Corporate Management Solutions, Inc.						
Guaranty Performance, Inc.						
Secura Innovative Investments, Inc.						
She La Via Cosmetics, Inc.						
Western + Gulf, Inc.						
3303 Ohio Property		✓	✓			30
35824 N. Secluded Lane		✓	✓			30
American National Mortgage Partners Amsterdam		✓	✓			20
Amsterdam Lenders						
Atlas Mine		✓	✓			30
BB/Carefree		✓	✓			30
Boat Bed & Breakfast						
Camelback 300						
Camelback Stone Canyon		✓	✓			30
Castle Roosevelt Warehouse		✓	✓			30
Colonial Village		✓	✓			30
Corporate Warehouse						
Creative Financial Funding						
Deer Valley Trust II		✓	✓			30
DV Partners						
FCG Lenders		✓	✓			30
FCG Partners						
Federal Capital						
Flynn Jackson Partners		✓	✓			30
Flynn Jackson Premium Portfolio		✓	✓			30
Flynn Jackson Properties						
Flynn Jackson Second Portfolio		✓	✓			30
Forest Avenue						
Forest Global Glen Ashton		✓	✓			30
Hudson Park		✓	✓			30
Hudson Valley		✓	✓			30
Hudson-Hyde Park		✓	✓			30
I-10 Investors		✓	✓			30
Medina Properties		✓	✓			30
Megastore Roosevelt Warehouse		✓	✓			30
Normandale Tower		✓	✓			30
North Dobson-Scottsdale		✓	✓			30
North Secluded Lane		✓	✓			30
Oaks Commons		✓	✓			30
Profit-I		✓	✓			30
Roosevelt Warehouse		✓	✓			30
Secura Fund Arizona						
Secura Mortgage Management						
Sixty-seventh Street		✓	✓			50
South Bonita		✓	✓			30
The Federal Way Building						
Thomas Townhomes						
Trapper Creek		✓	✓			50
Waterstone Apartments						
WBMM						
TOTAL						

San Miguel Lenders ✓ ✓ 30
 NT Creek side ✓ ✓ 30
 Wayzata 10 units ✓ ✓ 30

LACERTE

REMITTANCE ADVICE

REP / Electronic Filing Account Statement

PO BOX 891634, DALLAS, TX 75389

ACCOUNT NUMBER:
087210

STATEMENT DATE:
02/03/2004

PAST DUE AFTER:
02/23/2004

Total Outstanding Balance Now Due \$ **1814.00**

If a balance is listed in the *Now Due* column on the right, please pay by check or list your credit card information on this remittance. Thank you for your prompt payment. In order to avoid any possible service disruption, payment should be received at Lacerte no later than 20 days from the statement closing date. Inquiries concerning your account may be directed to the REP/EF Billing Center at (800) 933-9999, ext. 7-2 (or FAX information to: (214) 387-2805).

CUSTOMER
ROBERT HUBBARD
ROBERT C HUBBARD PC
10211 N 32ND ST STE B2
PHOENIX AZ
85028-3842

NOTICES

CREDIT CARD INFO

VISA, MASTERCARD, DISCOVER, or AMEX Number

EXPIRES

Cardholder Billing Address

Zip Code

Authorized Signature:

Make checks payable to: *Lacerte Software*, and return with this remittance to the address listed above, or pay online at www.lacerte.com.

40 - ~~Retention~~ = 1643.20 - Bal. 170.80

REP / Electronic Filing Account Statement

CUSTOMER NAME & ADDRESS: Page 1 of 2

ACCOUNT NUMBER:
087210

STATEMENT DATE:
02/03/2004

PAST DUE AFTER:
02/23/2004

LACERTE

PO BOX 891634, DALLAS, TX 75389

Robert C. Hubbard, P.C.
10211 N 32ND ST STE B2
PHOENIX, AZ 85028-3842

DATE	REFERENCE	CODE	DESCRIPTION	STATE	YR	TYPE	DEBIT AMT	TAX	CREDIT AMT	BALANCE
			BALANCE AS OF 01/13/2004							\$ 0.00
01/14/2004	xxx-xx-6110	REP	CL# 9188 Faron	AL	02	IND	12.00	.97		12.97
01/14/2004	xxx-xx-6110	REP	CL# 9188 Faron	LA	02	IND	12.00	.97		25.94
01/20/2004	86-0976502	REP	CL# 010100 Robert C. Hubbard, P. C	AZ	03	SCO	38.00	3.08		67.02
01/20/2004	90-0075525	REP	CL# 8001R 3303 Ohio Property, LLC	AZ	03	PAR	38.00	3.08		108.10
01/20/2004	27-0025594	REP	CL# 8002R 35824 N. Secluded Lane,	AZ	03	PAR	38.00	3.08		149.18
01/20/2004	47-0899973	REP	CL# 8005R Amsterdam Lenders, LLC	AZ	03	PAR	38.00	3.08		190.26
01/21/2004	86-0832959	REP	CL# 39012 Highway Christian Hospi	AZ	03	SCO	38.00	3.08		231.34
01/22/2004	75-3042228	REP	CL# 8004R Amsterdam, LLC	AZ	03	PAR	38.00	3.08		272.42
01/22/2004	46-0466341	REP	CL# 8006R Atlas Mine, LLC	AZ	03	PAR	38.00	3.08		313.50
01/22/2004	75-3035299	REP	CL# 8007R BB/Carefree, LLC	AZ	03	PAR	38.00	3.08		354.58
01/22/2004	46-0466350	REP	CL# 8009R Camelback 300, LLC	AZ	03	PAR	38.00	3.08		395.66
01/22/2004	27-0037409	REP	CL# 8010R Camelback Stone Canyon,	AZ	03	PAR	38.00	3.08		436.74
01/22/2004	27-0019404	REP	CL# 8011R Castle Roosevelt Wareho	AZ	03	PAR	38.00	3.08		477.82
01/23/2004	68-0521524	REP	CL# 8012R Colonial Village, LLC	AZ	03	PAR	38.00	3.08		518.90
01/23/2004	02-0599946	REP	CL# 8013R Corporate Warehouse, LL	AZ	03	PAR	38.00	3.08		559.98
01/23/2004	73-1630063	REP	CL# 8015R Deer Valley Trust II, L	AZ	03	PAR	38.00	3.08		601.06
01/23/2004	02-0599939	REP	CL# 8016R DV Partners, LLC	AZ	03	PAR	38.00	3.08		642.14
01/23/2004	71-0919341	REP	CL# 8017R FCG Lenders, LLC	AZ	03	PAR	38.00	3.08		683.22
01/23/2004	90-0075074	REP	CL# 8022R FJ Properties, LLC	AZ	03	PAR	38.00	3.08		724.30
01/26/2004	20-0567304	REP	CL# 8049R Glen Ashton Apartments,	AZ	03	PAR	38.00	3.08		765.38
01/26/2004	27-0025591	REP	CL# 8028R Hudson-Hyde Park, LLC	AZ	03	PAR	38.00	3.08		806.46
01/26/2004	90-0075077	REP	CL# 8026R Hudson Park, LLC	AZ	03	PAR	38.00	3.08		847.54
01/26/2004	81-0564296	REP	CL# 8027R Hudson Valley, LLC	AZ	03	PAR	38.00	3.08		888.62
01/26/2004	xxx-xx-0668	REP	CL# MM50 Cassidy	DC	03	IND	20.00	1.62		910.24
01/27/2004	02-0599957	REP	CL# 8020R Flynn Jackson Partners,	AZ	03	PAR	38.00	3.08		951.32
01/27/2004	27-0019410	REP	CL# 8021R Flynn Jackson Premium P	AZ	03	PAR	38.00	3.08		992.40
01/27/2004	27-0019407	REP	CL# 8023R Flynn Jackson Second Po	AZ	03	PAR	38.00	3.08		1033.48
01/27/2004	90-0083900	REP	CL# 8030R Medina Properties, LLC	AZ	03	PAR	38.00	3.08		1074.56
01/28/2004	68-0576528	REP	CL# 8049R Glen Ashton Apartments,	AZ	03	PAR	38.00	3.08		1115.64
01/29/2004	27-0019402	REP	CL# 8031R Megastore Roosevelt War	AZ	03	PAR	38.00	3.08		1156.72
01/29/2004	86-1040722	REP	CL# 8029R I-10 Investors, LLC	AZ	03	PAR	38.00	3.08		1197.80
01/29/2004	90-0075086	REP	CL# 8032R Normandale Tower, LLC	AZ	03	PAR	38.00	3.08		1238.88
01/29/2004	04-3671110	REP	CL# 8033R North Dobson-Scottsdale	AZ	03	PAR	38.00	3.08		1279.96
01/29/2004	27-0025589	REP	CL# 8034R North Secluded Lane, LL	AZ	03	PAR	38.00	3.08		1321.04
01/30/2004	Applied for	REP	CL# 8048R NT Creekside LLC	AZ	03	PAR	38.00	3.08		1362.12
01/30/2004	90-0075087	REP	CL# 8035R Oaks Commons, LLC	AZ	03	PAR	38.00	3.08		1403.20
01/30/2004	73-1643895	REP	CL# 8036R Profit-I, LLC	AZ	03	PAR	38.00	3.08		1444.28
01/30/2004	02-0599953	REP	CL# 8037R Roosevelt Warehouse, LL	AZ	03	PAR	38.00	3.08		1485.36
01/30/2004	020 599 965	REP	CL# 8047R San Miguel Lenders, L.L	AZ	03	PAR	38.00	3.08		1526.44
01/30/2004	27-0021915	REP	CL# 8040R Sixty-seventh Street, L	AZ	03	PAR	38.00	3.08		1567.52
01/30/2004	46-0466356	REP	CL# 8041R South Bonita, LLC	AZ	03	PAR	38.00	3.08		1608.60
02/02/2004	90-0075519	REP	CL# 8043R Thomas Townhomes, LLC	AZ	03	PAR	38.00	3.08		1649.68
02/02/2004	02 7421101	REP	CL# 8044R Thomas Townhomes, LLC	AZ	03	PAR	38.00	3.08		1687.76

REP / Electronic Filing Account Statement

LACERTE

PO BOX 891634, DALLAS, TX 75389

CUSTOMER NAME & ADDRESS:

Page 2 of 2

Robert C. Hubbard, P.C.
10211 N 32ND ST STE 82
PHOENIX, AZ 85028-3842

ACCOUNT NUMBER:

087210

STATEMENT DATE:

02/03/2004

PAST DUE AFTER:

02/23/2004

DATE	REFERENCE	CODE	DESCRIPTION	STATE	YR	TYPE	DEBIT AMT	TAX	CREDIT AMT	BALANCE
02/02/2004	33-1030911	REP	CL# 8050R Wayzata Lenders, L.L.C.	AZ	03	PAR	38.00	3.08		1731.84
02/02/2004	47-0889681	REP	CL# 8046R WBMM, LLC	AZ	03	PAR	38.00	3.08		1772.92
02/03/2004	86-6302211	REP	CL# 031102 John A. Martinez Trust	AZ	03	FID	38.00	3.08		1814.00

FEES/COSTS SUMMARY

March 31, 2004

ROBERT C. HUBBARD
7600 North 32nd Street, Suite B2
Phoenix, Arizona 85028
(602) 678-3600

RE: ANMP

Accounting Services rendered February 24, 2004 through March 19, 2004

TOTAL FEES: \$ 3,201.00

80% FEES DUE **\$ 2,560.80**

TOTAL DUE **\$ 2,560.80**

ROBERT C. HUBBARD, P.C.

7600 N. 32ND STREET, SUITE B2
PHOENIX, AZ 85028
(602) 678 3600



A Member of
American Institute of Certified Public Accountants
Arizona Society of Certified Public Accountants
Association of Certified Fraud Examiners

March 26, 2004

Mr. James C. Sell, C.P.A., C.F.E
Receiver
American National Mortgage Partners
5045 N. 12th Street
Suite 100
Phoenix, AZ 85016

Accounting services for Receiver on various entities.
Time Period - 2/24/2004 - 3/19/2004

Robert C. Hubbard - (23.3x 125.00 per hour) (Exhibit A)	\$2,913.00
Jerilyn Chevalier - (8x36.00 per hour) (Exhibit C)	<u>288.00</u>

TOTAL **\$ 3,201.00**

Robert Hubbard

Period	Conference	Tax Work	Accounting	Total
<i>2/24 - 3/19</i>				
American Money Power, Inc.		.1		.1
Cash Flow University, Inc.		.1		.1
Corporate Fiducial Services, Inc.		.1		.1
Corporate Management Solutions, Inc.		.1		.1
Guaranty Performance, Inc.		.1		.1
Secura Innovative Investments, Inc.		.1		.1
She La Via Cosmetics, Inc.		2.0		2.0
Western + Gulf, Inc.		.1		.1
3303 Ohio Property				
35824 N. Secluded Lane			17.4	17.4
American National Mortgage Partners				
Amsterdam				
Amsterdam Lenders				
Atlas Mine				
BB/Carefree				
Boat Bed & Breakfast				
Camelback 300				
Camelback Stone Canyon				
Castle Roosevelt Warehouse				
Colonial Village				
Corporate Warehouse				
Creative Financial Funding				
Deer Valley Trust II				
DV Partners				
FCG Lenders				
FCG Partners				
Federal Capital				
Flynn Jackson Partners				
Flynn Jackson Premium Portfolio				
Flynn Jackson Properties				
Flynn Jackson Second Portfolio				
Forest Avenue				
Forest Global				
Hudson Park				
Hudson Valley				
Hudson-Hyde Park				
I-10 Investors				
Medina Properties				
Megastore Roosevelt Warehouse		1.1		1.1
Normandale Tower				
North Dobson-Scottsdale				
North Secluded Lane		1.1		1.1
Oaks Commons				
Profit-I				
Roosevelt Warehouse				
Secura Fund Arizona				
Secura Mortgage Management				
Sixty-seventh Street				
South Bonita				
The Federal Way Building				
Thomas Townhomes				
Trapper Creek				
Waterstone Apartments				
WBMM				
<i>Joshua Tree Lane</i>		1.0		1.0
TOTALS				

23.3

March 25, 2004

Robert C. Hubbard

Detail

2/24/2004	Time sheets & file maintenance	1.0
2/25/2004	Megastore Roosevelt Warehouse - rerun K-1 Forms (.5)	
	North Secluded Lane - rerun return, redo ownership percentages (.5)	1.0
2/27/2004	Sign & Process:	
	Megastore Roosevelt Warehouse (.2)	
	North Secluded Lane (.3)	
	Deliver to J. Sell office (.3)	
	P/U Court accounting material (.4)	1.2
	ANMP - work on court accounting	1.0
	American National Mortgage Partners court accounting	2.0
2/28/2004	Work on court accounting - file maintenance	1.0
3/2/2004	Deliver court accounting for Trust - work on American National Mortgage Company court accounting, Conference with Susan o court accounting	1.5
	Research tax attributes carryover to estate - election by debtor	1.5
	Set up 3/10/03 Trial balance for debtor - tax return information and chart of accounts, enter part of information in Accountants Trial Balance	2.5
3/2/2004	Prepare 3/10/03 Trial Balance (for debtor) work on	1.0
	December and January court accounting	1.0

Robert C. Hubbard
Page 2

3/5/2004	Sign and process court accounting for Oct -Jan (.5) Deliver (.5)	1.0
3/6/2004	Research tax consequences of election/ draft letter to J. Sell for debtor to request information, close out prepetition information (4 hours)	1.5
3/11/2004	Prepare corporate extensions: American Money Power Cash Flow University Corporate Management Solutions Guaranty Performance Secura Innovative Western & Gulf Corporate Fiducial Services	.7
3/13/2004	She Le Vie - data input (1.0) Work on records & depreciation (1.0)	2.0
3/18/2004	American National Mortgage & various other entities trial balance work	1.0
	Court accounting for February, ANMP & ANMP 74	1.0
3/19/2004	Sign and process court accounting Deliver court accounting (.5) Conference with Susan on Joshua Lane Lenders LLC and one partner status	.4 <u>1.0</u>

23.3

Jarilyn Chevalier - Administrator

Period: Feb 24 - March 19

	Process Tax		Court	Spread	Total
	DATE	Returns			
AMP 74th Street				ON / DJF	2.0
American Money Power, Inc.				ON / DJF	2.0
Cash Flow University, Inc.					
Corporate Fiducial Services, Inc.					
Corporate Management Solutions, Inc.					
Guaranty Performance, Inc.					
Secura innovative Investments, Inc.					
She La Via Cosmetics, Inc.					
Western + Gulf, Inc.					
3303 Ohio Property					
35624 N. Secluded Lane					
American National Mortgage Partners					
Amsterdam					
Amsterdam Lenders					
Atlas Mine					
BB Carefree					
Boat Bed & Breakfast					
Camelback 300					
Camelback Stone Canyon					
Castle Roosevelt Warehouse					
Colonial Village					
Corporate Warehouse					
Creative Financial Funding					
Deer Valley Trust II					
DV Partners					
FCG Lenders					
FCG Partners					
Federal Capital					
Flynn Jackson Partners					
Flynn Jackson Premium Portfolio					
Flynn Jackson Properties					
Flynn Jackson Second Portfolio					
Forest Avenue					
Forest Global					
Hudson Park					
Hudson Valley					
Hudson Hyde Park					
I-10 Investors					
Medina Properties					
Megastore Roosevelt Warehouse		✓			.30
Normandale Tower					
North Dobson-Scottsdale					
North Secluded Lane		✓			.30
Oaks Commons					
Profit-I					
Roosevelt Warehouse					
Secura Fund Arizona					
Secura Mortgage Management					
Sixty-seventh Street					
South Bonita					
The Federal Way Building					
Thomas Townhomes					
Trapper Creek					
Waterstone Apartments					
WBMN					
TOTAL					

Miscellaneous - letters & billing
mailing IRS info

3.0



FEES/COSTS SUMMARY

April 27, 2004

ROBERT C. HUBBARD
7600 North 32nd Street, Suite B2
Phoenix, Arizona 85028
(602) 678-3600

RE: ANMP

Accounting Services rendered March 27, 2004 through April 26, 2004

TOTAL FEES: \$ 3,405.00

80% FEES DUE **\$ 2,724.00**

TOTAL DUE **\$ 2,724.00**

ROBERT C. HUBBARD, P.C.

7600 N. 32ND STREET, SUITE B2
PHOENIX, AZ 85028
(602) 678 3600



*A Member
American Institute of Certified Public Accountants
Arizona Society of Certified Public Accountants
Association of Certified Fraud Examiners*

April 26, 2004

Mr. James C. Sell, C.P.A., C.F.E
Receiver
American National Mortgage Partners
5045 N. 12th Street
Suite 100
Phoenix, AZ 85016

**Accounting services for Receiver on various entities.
Time Period 3/27/2004 - 4/26/2004**

Robert C. Hubbard - (17.5x 125.00 per hour) (Exhibit A)	\$2,188.00
Jeanne Clarke - (9.4 x \$95.00 per hour) (Exhibit B)	893.00
Jerilyn Chevalier - (9x36.00 per hour) (Exhibit C)	<u>324.00</u>
TOTAL	\$ 3,405.00

April 25, 2004

Robert C. Hubbard

Detail

3/27/2004	FJ Properties - recomputed interest income and reassess partners accounts (.4). Flynn Jackson Partners recomputed interest and partners accounts (.8) (For amending returns)	1.2
3/28/2004	Flynn Jackson 2nd Portfolio (1.0), Flynn Jackson Premium Portfolio (.6) Schedule out interest income and partners accounts for amending returns	1.6
3/29/2004	Various phone calls re: FCG 2002 return - review data	.3
4/5/2004	Review Joshua Lane Lenders Trust tax return (.3) Review Federal Capital T/R (.5)	.8
4/5/2004	Letter to IRS to get penalty waived on FCG Partners	.5
4/5/2004	FCG Partners, LLC - review and process tax returns (.6) 2002 and 2003	.6
4/5/2004	Flynn Jackson Partners, LLC, FJ Properties, LLC, Flynn Jackson Second Portfolio LLC, Flynn Jackson Premium Portfolio - review and process amended returns	.8
4/8/2004	Flynn Jackson Partners, LLC, FJ Properties, LLC, Flynn Jackson Second Portfolio LLC, Flynn Jackson Premium Portfolio, FCG Lenders 2002, Joshua Lane Lenders and Federal Capital - sign, process, and deliver	1.8
4/19/2004	Cash Flow University - analyze account, complete WTB and tax return	2.0
4/19/2004	Review made for K-1 forms, Amsterdam LLC, Camelback 300, Camelback Stone Canyon, DV Partners FCG Lenders, FCG Partners, Flynn Jackson Partners, I-10 Investors, Megastore Roosevelt Warehouse, Roosevelt Warehouse, Secura Fund, South Bonita, and survey of partnership not listed - Review K1 to reconcile tax return balances	1.9

Exhibit A
Page 2
Robert C. Hubbard

4/20/2004	Review Guaranty Performance loans (.5) sign and process T/R (.2), corporate solutions, review list of inter-company (.2), Secura Innovative, review file to start completion (.3), Secura Fund - review and prepare final return(.4), Secura Mortgage Management (review file) (.3)	1.7
4/22/2004	Conference Jim Sell, Merger of partnerships and trust (1.0). Review files with Susan (1.0) Guaranty Performance, Corporate Management, Cash Flow (deliver), Secura Innovative, Secura Arizona Fund, Secura Mortgage Management	2.0
4/22/2004	Secura Fund, sign and process	.2
4/23/2004	File maintenance - Cash Flow University	.1
4/24/2004	Guaranty Performance - prepare tax return, trial balance and adjustment	<u>2.0</u>
	Total	17.5

April 25, 2004

Jeanne Clarke

Detail

Work on Tax Return Preparation

4/2/2004	Flynn Jackson Premium Portfolio	.5
	Flynn Jackson Second Portfolio	.5
	F. J. Properties	.5
	Flynn Jackson Partners	.5
	FCG Partners - 2002 Return	1.4
	FCG Partners - 2003 Return	.3
	Joshua Lane Lenders Trust	1.0
	Federal Capital	1.5
4/5/2004	Federal Capital	.7
4/8/2004	Federal Capital	1.5
4/13/2004	Cash Flow University, Inc.	<u>1.0</u>
	TOTAL	<u><u>9.4</u></u>

Exhibit B

Jerilyn Chevalier - Administrative Period March 25 - April 25, 2004		Process Tax		Court	Various	Total
DATE	Returns	Xeroxing	Accounting Rpts	Admin	Hours	
ANMP 74th Street						
American Money Power, Inc.						
Cash Flow University, Inc.	X	X		X		0.75
Corporate Fiducial Services, Inc.						
Corporate Management Solutions, Inc.						
Guaranty Performance, Inc.	X	X		X		0.75
Secura Innovative Investments, Inc.	X	X		X		0.75
She La Via Cosmetics, Inc.						
Western + Gulf, Inc.						
3303 Ohio Property						
35824 N. Secluded Lane						
American National Mortgage Partners						
Amsterdam						
Amsterdam Lenders						
Atlas Mine						
BB/Carefree						
Boat Bed & Breakfast						
Camelback 300						
Camelback Stone Canyon						
Castle Roosevelt Warehouse						
Colonial Village						
Corporate Warehouse						
Creative Financial Funding						
Deer Valley Trust II						
DV Partners						
FCG Lenders						
FCG Partners	X	X		X		0.75
Federal Capital	X	X		X		0.75
Flynn Jackson Partners	X	X		X		0.75
Flynn Jackson Premium Portfolio	X	X		X		0.75
Flynn Jackson Properties	X	X		X		0.75
Flynn Jackson Second Portfolio	X	X		X		0.75
Forest Avenue						
Forest Global						
Hudson Park						
Hudson Valley						
Hudson-Hyde Park						
I-10 Investors						
Joshua Lane Lenders Trust	X	X		X		0.75
Medina Properties						
Megastore Roosevelt Warehouse						
Normandale Tower						
North Dobson-Scottsdale						
North Secluded Lane						
Oaks Commons						
Profit-I						
Roosevelt Warehouse						
Secura Fund Arizona	X	X		X		0.75
Secura Mortgage Management						
Sixty-seventh Street						
South Bonita						
The Federal Way Building						
Thomas Townhomes						
Trapper Creek						
Waterstone Apartments						
General Admin (Bill/Labels/File Maint, etc)				X		0.75
						0.75
Exhibit C	TOTAL					9

Robert C. Hubbard, P. C.
Customer Balance Detail
All Transactions

Type	Date	Num	Amount	Balance
Jim Sell, Receiver				
Invoice	4/25/2003	473	1,748.00	1,748.00
Payment	5/9/2003	3866	-1,748.00	0.00
Invoice	6/27/2003	505	5,122.50	5,122.50
Payment	7/14/2003	#3	-4,098.00	1,024.50
Invoice	7/21/2003	510	4,445.00	5,469.50
Invoice	8/25/2003	520	9,357.00	14,826.50
Payment	9/3/2003	104	-3,556.00	11,270.50
Invoice	9/26/2003	529	10,564.50	21,835.00
Invoice	10/23/2003	540	6,149.50	27,984.50
Invoice	12/1/2003	545	1,238.12	29,222.62
Invoice	1/26/2004	553	6,171.50	35,394.12
Invoice	2/26/2004	569	9,942.20	45,336.32
Invoice	3/16/2004	599	3,201.00	48,537.32
Invoice	4/26/2004	632	3,405.00	51,942.32
Total Jim Sell, Receiver			51,942.32	51,942.32
TOTAL			51,942.32	51,942.32

Period: March 25 - April 25 2004	DATE	Tax Return Compilation	HOURS
American Money Power, Inc.			
Cash Flow University, Inc.	4/13/04	X	1
Corporate Fiducial Services, Inc.			
Corporate Management Solutions, Inc.			
Guaranty Performance, Inc.			
Secura Innovative Investments, Inc.			
She La Via Cosmetics, Inc.			
Western + Gulf, Inc.			
3303 Ohio Property			
35824 N. Secluded Lane			
American National Mortgage Partners			
Amsterdam			
Amsterdam Lenders			
Atlas Mine			
BB/Carefree			
Boat Bed & Breakfast			
Camelback 300			
Camelback Stone Canyon			
Castle Roosevelt Warehouse			
Colonial Village			
Corporate Warehouse			
Creative Financial Funding			
Deer Valley Trust II			
DV Partners			
FCG Lenders			
FCG Partners	4/2/04	X	2002/2003 1.7
Federal Capital	4/2 4/5 and 4/8/04	X	3.7
Flynn Jackson Partners		X	0.5
Flynn Jackson Premium Portfolio	4/2/04	X	0.5
Flynn Jackson Properties	4/2/04	X	0.5
Flynn Jackson Second Portfolio	4/2/04	X	0.5
Forest Avenue			
Forest Global			
Hudson Park			
Hudson Valley			
Hudson-Hyde Park			
I-10 Investors			
Johaua Lane Lenders Trust	4/2/04	X	1
Medina Properties			
Megastore Roosevelt Warehouse			
Normandale Tower			
North Dobson-Scottsdale			
North Secluded Lane			
Oaks Commons			
Profit-I			
Roosevelt Warehouse			
Secura Fund Arizona			
Secura Mortgage Management			
Sixty-seventh Street			
South Bonita			
The Federal Way Building			
Thomas Townhomes			
Trapper Creek			
Waterstone Apartments			
WBMM			
Exhibit B	TOTALS		9.4

Robert C Hubbard

Period	Conference	Tax Work	Accounting	Total
3/27 - 4/24/04				
American Money Power, Inc.				
Cash Flow University, Inc.				2.2
Corporate Fiducial Services, Inc.				
Corporate Management Solutions, Inc.				4
Guaranty Performance, Inc.				2.4
Secura Innovative Investments, Inc.				5
She La Via Cosmetics, Inc.				
Western + Gulf, Inc.				
3303 Ohio Property				
35824 N. Secluded Lane				
American National Mortgage Partners				1.0
Amsterdam				.2
Amsterdam Lenders				
Atlas Mine				
BB:Carefree				
Boat Bed & Breakfast				
Camelback 300				.2
Camelback Stone Canyon				.2
Castle Roosevelt Warehouse				
Colonial Village				
Corporate Warehouse				
Creative Financial Funding				
Deer Valley Trust II				.2
DV Partners				
FOG Lenders				.8
FOG Partners				1.2
Federal Capital				.5
Flynn Jackson Partners				.4
Flynn Jackson Premium Portfolio				.4
Flynn Jackson Properties				.4
Flynn Jackson Second Portfolio				1.5
Forest Avenue				
Forest Global				
Hudson Park				
Hudson Valley				
Hudson-Hyde Park				
I-10 Investors				.1
Medina Properties				.1
Megastore Roosevelt Warehouse				
Normandale Tower				
North Dobson-Scottsdale				
North Secluded Lane				
Oaks Commons				
Profit-I				.1
Roosevelt Warehouse				.8
Secura Fund Arizona				.5
Secura Mortgage Management				
Sixty-seventh Street				
South Bonita				.1
The Federal Way Building				
Thomas Townhomes				
Trapper Creek				
Waterstone Apartments				
WSMM				
Joshua LINDS Lenders				.6
TOTALS				17.5

17.5