

1 Lawrence E. Wilk, #006510
2 **JABURG & WILK, P.C.**
3 3200 North Central Avenue, Suite 2000
4 Phoenix, Arizona 85012
5 (602) 248-1000

6 Attorneys for James C. Sell, Receiver

7 SUPERIOR COURT OF ARIZONA

8 MARICOPA COUNTY

9 ARIZONA CORPORATION COMMISSION,

Case No: CV2003-005724

10 Plaintiff,

**FIFTH APPLICATION FOR INTERIM
COMPENSATION BY ACCOUNTANTS
FOR RECEIVER**

11 v.

12 AMERICAN NATIONAL MORTGAGE
13 PARTNERS, L.L.C., et al.

(Assigned to the Honorable J. Richard Gama)

14 Defendants.

15 Robert C. Hubbard, C.P.A. and staff, the duly appointed Accountants for the Receiver
16 (hereinafter "Accountants"), hereby make their Fifth Application for Interim Compensation as
17 follows:

18 1. By order of the Court, on August 20, 2003, Robert C. Hubbard, C.P.A. and staff
19 were appointed to serve as Accountants to the Receiver in this case.

20 2. Attached hereto as **Exhibit "A"** is a detailed statement of the services which
21 Accountants have performed and the clerical expense incurred in connection herewith. All of the
22 services performed were necessary and proper and were charged at hourly rates approved by the
23 Court.

24 3. This Application covers the period April 27, 2004 through July 23, 2004 (the
25 "Application Period"). Applicant's Fifth Application for Interim Compensation requests fees in
26 the amount of \$7,431.50.

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4. Pursuant to a previous order of the Court, which allowed Applicant to be paid eighty percent (80%) of his fees, Applicant was entitled to be paid 80% of his fees during the Application Period, leaving a current unpaid balance due Applicant of \$1,486.30.

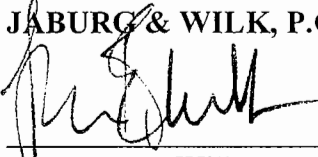
WHEREFORE, Applicant requests that the Court enter an Order:

A. Approving Accountant's fees and disbursements for the period from April 27, 2004 through July 23, 2004 in the total amount of \$7,431.50.

B. Authorizing and directing the Receiver to pay the unpaid balance of fees set forth in Paragraph A above to the Accountant at such time as the Receivership Estate has sufficient funds.

DATED this 31 day of August, 2004.


Robert C. Hubbard, CPA

JABURG & WILK, P.C.

Lawrence E. Wilk
3200 North Central, Suite 2000
Phoenix, Arizona 85012
Attorneys for Receiver

JABURG & WILK, P.C.
ATTORNEY AT LAW
3200 NORTH CENTRAL AVENUE
SUITE 2000
PHOENIX, ARIZONA 85012

FEES/COSTS SUMMARY

August 8, 2004

ROBERT C. HUBBARD
7600 North 32nd Street, Suite B2
Phoenix, Arizona 85028
(602) 678-3600

RE: ANMP

Accounting Services rendered May 26, 2004 through July 23, 2004

TOTAL FEES:	<u>\$ 4,220.00</u>
80% FEES DUE	<u>\$ 3,376.00</u>
TOTAL DUE	\$ 3,376.00

10:38 AM

07/27/04

Accrual Basis

Robert C. Hubbard, P. C.
Customer Balance Detail
All Transactions

Type	Date	Num	Debit	Credit	Balance
Jim Sell, Receiver					
Invoice	4/25/2003	473	1,748.00		1,748.00
Payment	5/9/2003	3888		1,748.00	0.00
Invoice	6/27/2003	505	5,122.50		5,122.50
Payment	7/14/2003	#3		4,098.00	1,024.50
Invoice	7/21/2003	510	4,445.00		5,469.50
Invoice	8/25/2003	520	9,357.00		14,826.50
Payment	9/3/2003	104		3,556.00	11,270.50
Invoice	9/26/2003	529	10,564.50		21,835.00
Invoice	10/23/2003	540	6,149.50		27,984.50
Invoice	12/1/2003	545	1,238.12		29,222.62
Invoice	1/28/2004	553	6,171.50		35,394.12
Invoice	2/26/2004	569	9,942.20		45,336.32
Invoice	3/18/2004	599	3,201.00		48,537.32
Invoice	4/26/2004	632	3,405.00		51,942.32
Invoice	5/25/2004	642	3,211.00		55,153.32
Payment	6/17/2004	119		43,009.72	12,143.60
Invoice	7/27/2004	652	4,220.00		16,363.60
Total Jim Sell, Receiver			68,775.32	52,411.72	16,363.60
TOTAL			68,775.32	52,411.72	16,363.60

Invoice

Robert C. Hubbard, P. C.

10211 N. 32nd Street, Suite B2
Phoenix, AZ 85028

Date	Invoice #
7/27/2004	652

Bill To
Jim Sell, Receiver American National Mortgage Partner 2222 East Camelback Road Suite 110 Phoenix, AZ 85016

Terms
Due on receipt

Description	Amount
Billing for May through July 2004	4,220.00
Thank you for your business.	
Total	\$4,220.00

ROBERT C. HUBBARD, P.C.

7600 N. 32ND STREET, SUITE B2
PHOENIX, AZ 85028
(602) 678 3600



A Member of:
American Institute of Certified Public Accountants
Arizona Society of Certified Public Accountants
Association of Certified Fraud Examiners

July 21, 2003

Mr. James C. Sell, C.P.A., C.F.E
Receiver
American National Mortgage Partners
5045 N. 12th Street
Suite 100
Phoenix, AZ 85016

Accounting services for Receiver on various entities.

Robert C. Hubbard - Time for period 6/23/2004 thru 7/23/2004 31.6 hours allocated to company entities pro rata (31.6x125.00 per hour) (Exhibit A)	\$3,950.00
Jeri Lyn Chevalier - Time for period 6/23/2004 thru 7/23/2004 (7.5 hours @ 36.00 per hour) Exhibit B	<u>270.00</u>
TOTAL	<u>\$4,220.00</u>

**Robert C. Hubbard
Time**

Date	Description	Time
6/23/2004	File maintenance (1.0), conference with Larry Wilk & Mike Carmel regarding combining financial report (2.2)	3.2
6/28/2004	Conference with Susan and Jonathan P. Ibsen of Larry Wilk office regarding combined financial report for the court	3.0
6/29/2004	Meeting with Susan, discuss how to set up combining balance sheet and ANMP	1.3
6/30/2004	ANMP work on May operating report for court	.4
7/6/2004	Review information for accounting regarding 3/10/2004 combined balance sheet (1.0), reading plan for review of settlement returns and settlement agreement	2.0
7/6/2004	Work on ANMP Trust 94 court report	.7
7/8/2004	Conference with Susan, ANMP Accountant, set up and discuss work papers binder for data accumulation	1.0
7/12/2004	Review court monthly reports on ANMP, LLC and ANMP 74 LLC	1.0
7/13/2004	Review material with Susan for consolidation of entities for attorneys	.5
7/14/2004	Process and deliver monthly court reports for ANMP, LLC and ANMP 74, LLC.	.5
7/14/2004	Conference with Susan on assembly of data for workpapers with exhibits for consolidation	1.5
7/15/2004	Conference with Susan regarding accounting treatment of investments that are listed twice on consolidated finance data	.3
7/16/2004	Telephone call regarding Investments on companies and the journal entry to make on Investments listed twice	.3
7/16/2004	Review website for ANMP selecting items for printing and downloading (1.5) and conference with Susan and Jim Sell office (.3)	2.0
7/17/2004	Set up permanent file with selected data from website on legal documents pertaining to accounting on books for certain assets (1.2), prepare T/B on ATB program for Boat, Bed & Breakfast (1.0), prepare T/B for Western and Gulf (1.0)	3.2

EXHIBIT A

Robert C. Hubbard Time
Continued

7/19/2004	Set up Trial Balance (T/B) for ANMP Trust	1.5
7/21/2004	Work on 2001 Trial Balance for She La Vie Cosmetics, Inc. trying to trust information	2.2
7/22/2004	Conference with Susan regarding consolidating and assembling workpapers (2.5), review workpapers (1.0) and call Susan re: additional detail	3.5
7/22/2004	Continue work on T/B and tax returns, books and tax return difference from the financial statement	1.5
7/23/2004	She La Vie Cosmetics – prepare and complete 2001 tax return	<u>2.0</u>
		<u>31.6</u>

Period	Total
ANMP 74th Street	
American Money Power, Inc.	
Cash Flow University, Inc.	
Corporata Fiducial Services, Inc.	
Corporate Management Solutions, Inc.	
Guaranty Performance, Inc.	
Secura Innovative Investments, Inc.	
She La Via Cosmetics, Inc.	5.7
Western + Gulf, Inc.	1.0
3303 Ohio Property	
35824 N. Secluded Lane	
American National Mortgage Partners (23.2)	23.2
American National Mortgage Partners Trust	
Amsterdam	
Amsterdam Lenders	
Atlas Mine	
BB/Carefree	
Boat Bed & Breakfast	1.7
Camelback 300	
Camelback Stone Canyon	
Castle Roosevelt Warehouse	
Colonial Village	
Corporate Warehouse	
Creative Financial Funding	
Deer Valley Trust II	
DV Partners	
FCG Lenders	
FCG Partners	
Federal Capital	
Flynn Jackson Partners	
Flynn Jackson Premium Portfolio	
Flynn Jackson Properties	
Flynn Jackson Second Portfolio	
Forest Avenue	
Forest Global	
Hudson Park	
Hudson Valley	
Hudson-Hyde Park	
I-10 Investors	
Joshua Lane Lenders Trust	
Medina Properties	
Megastore Roosevelt Warehouse	
Normandale Tower	
North Dobson-Scottsdale	
North Secluded Lane	
Oaks Commons	
Profit-I	
Roosevelt Warehouse	
Secura Fund Arizona	
Secura Mortgage Management	
Sixty-seventh Street	
South Bonita	
The Federal Way Building	
Thomas Townhomes	
Trapper Creek	
Waterstone Apartments	
WBMM	
San Miguel Lenders	
Glenn Ashton Apartments	
Wayzata Lenders	
TOTALS	31.6
Exhibit A	31.6

Jerilyn Chevalier - Administrative						
Period	Data	Process Tax		Court	Various	Total
May 26 - July 23, 2004	Entry	Returns	Xeroxing	Accounting Rpts	Admin	
ANMP 74th Street			x	XX		1.00
American Money Power, Inc.						
Cash Flow University, Inc.						
Corporate Fiducial Services, Inc.						
Corporate Management Solutions, Inc.						
Guaranty Performance, Inc.						
Secura Innovative Investments, Inc.						
She La Via Cosmetics, Inc.		x	x			0.50
Western + Gulf, Inc.						
3303 Ohio Property						
35824 N. Secluded Lane						
American National Mortgage Partners			x	XX		1.00
ANMP TRUST	X					1.50
Amsterdam						
Amsterdam Lenders						
Atlas Mine						
BB/Carefree						
Boat Bed & Breakfast						
Camelback 300						
Camelback Stone Canyon						
Castle Roosevelt Warehouse						
Colonial Village						
Corporate Warehouse						
Creative Financial Funding						
Deer Valley Trust II						
DV Partners						
FCG Lenders						
FCG Partners						
Federal Capital						
Flynn Jackson Partners						
Flynn Jackson Premium Portfolio						
Flynn Jackson Properties						
Flynn Jackson Second Portfolio						
Forest Avenue						
Forest Global						
Hudson Park						
Hudson Valley						
Hudson-Hyde Park						
I-10 Investors						
Joshua Lane Lenders Trust						
Medina Properties						
Megastore Roosevelt Warehouse						
Normandale Tower						
North Dobson-Scottsdale						
North Secluded Lane						
Oaks Commons						
Profit-I						
Roosevelt Warehouse						
Secura Fund Arizona						
Secura Mortgage Management						
Sixty-seventh Street						
South Bonita						
The Federal Way Building						
Thomas Townhomes						
Trapper Creek						
Waterstone Apartments						
General Admn (Bill/Labels/File Maint, etc (Download/Print/Copy)						3.50
Exhibit B						7.50
TOTAL						

FEES/COSTS SUMMARY

April 27, 2004

ROBERT C. HUBBARD
7600 North 32nd Street, Suite B2
Phoenix, Arizona 85028
(602) 678-3600

RE: ANMP

Accounting Services rendered April 26, 2004 through May 26, 2004

TOTAL FEES:	<u>\$ 3,211.50</u>
80% FEES DUE	<u>\$ 2,569.20</u>
TOTAL DUE	\$ 2,569.20

ROBERT C. HUBBARD, P.C.

7600 N. 32ND STREET, SUITE B2
PHOENIX, AZ 85028
(602) 678 3600



A Member of:
American Institute of Certified Public Accountants
Arizona Society of Certified Public Accountants
Association of Certified Fraud Examiners

May 28, 2004

Mr. James C. Scell, C.P.A., C.F.E
Receiver
American National Mortgage Partners
5045 N. 12th Street
Suite 100
Phoenix, AZ 85016

**Accounting services for Receiver on various entities.
Time Period 4/26/2004 - 5/26/2004**

Robert C. Hubbard - (23.16x125.00 per hour) (Exhibit A)	\$2,887.50
Jerilyn Chevalier - (9x36.00 per hour) (Exhibit B)	<u>324.00</u>

TOTAL	\$ 3,211.50
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MAY 25, 2004

Robert C. Hubbard

Detail

4/26/2004	Corporate Management Solution - work on T/B (1) file maintenance and billing (.7), conference w/Susan re: Corporate Management & Secura Investment problems with interest (1.5)	3.2
4/28/2004	Secura Innovative Investments working on T/B Work on Corporate Management Solution T/B (1.5)	2.2
4/29/2004	Corporate Management Solutions, Inc. T/B (1 hr n/c) Creative Financing, (.3)	.3
4/30/2004	P/U info for March court accounting/papers on Corporate Management Solution (accounts payable) and information on Secura Management. Work on Creative Financial trial balance thru 3/31/03 and letter to Jim Sell	2.0
5/1/2004	Work on Creative Financial Funding LLC for 3/01/03 thru 12/31/03 (1.0) and letter to Jim Sell (.5)	1.0
5/1/2004	Corporate Management Solutions, Inc. tax return (1.2) work on combining Secura Innovative with Secura Mortgage Management, LLC and review Secura Mortgage Management LLC file (.3)	1.5
5/3/2004	Secura Mortgage Management LLC work on combining T/B (1.0), work on tax return for Secura Innovative Investments Inc including LLC information combined owner (1.0)	2.0
5/4/2004	Sign and process tax return for additional trial balance for file, Secura Innovative Investments Inc. and Secura Mortgage Management, LLC	.4
5/4/2004	Corporate Management Solutions Inc sign and process return, T/B and adjustments for Susan (.2) Creative Financial Funding LLC sign and process letters to J. Sell re: split year returns for 2003 (.2), sign and process tax return for Guaranty Performance (.2)	.6
5/5/2004	Deliver and conference with Susan. Letter to FCG, p/u transactions for court accounting ANMP, deliver T/B for Guaranty Performance w/letter, deliver Secura Fund w/letter, deliver Creative Financial Funding information T/B and T/B for Corporate Management Solutions, deliver T/B and T/R for Secura Innovative Investments, Inc. T/R & T/B and Secura Mortgage Management Trial balance only	1.0

Exhibit A

Exhibit A
Page 2
Robert C. Hubbard

5/5/2004	Prepare court accounting documents & financial report for March and April 2004 for ANMP LLC and ANMP 74 LLC	.7
5/5/2004	Work on disposition of entities, tax research, add forecasting termination of certain entities; start letter to J. Sell (3.5) hold time till completed	
5/6/2004	Conference with Susan re: American Money Power, Inc, Corporate Fiducial Services and Western and Gulf, conference with J. Sell re: Liquidation procedures	2.5
5/5/2004	Work on American Money Power adjustments and trial balance/ work on tax return	2.0
5/7/2004	Corporate Fiducial Services - work on adjustments and trial balance and preparation of tax return	2.5
5/10/2004	Sign, process and deliver American Money Power, Inc. (.3) Corporate Fiducial Services (.3) March court accounting (.3) April court accounting (.3)	<u>1.2</u>
	Total	23.1

Period	Total
American Money Power, Inc.	3.3
Cash Flow University, Inc.	
Corporate Fiducial Services, Inc.	3.3
Corporate Management Solutions, Inc.	6.1
Guaranty Performance, Inc.	3
Secura Innovative Investments, Inc.	3.4
She La Via Cosmetics, Inc.	
Western + Gulf, Inc.	.5
3303 Ohio Property	
35824 N. Secluded Lane	
American National Mortgage Partners	2.9
Amsterdam	
Amsterdam Lenders	
Atlas Mine	
BB/Carefree	
Boat Bed & Breakfast	
Camelback 300	
Camelback Stone Canyon	
Castle Roosevelt Warehouse	
Colonial Village	
Corporate Warehouse	
Creative Financial Funding	1.3
Deer Valley Trust II	
DV Partners	
FCG Lenders	
FCG Partners	.1
Federal Capital	
Flynn Jackson Partners	
Flynn Jackson Premium Portfolio	
Flynn Jackson Properties	
Flynn Jackson Second Portfolio	
Forest Avenue	
Forest Global	
Hudson Park	
Hudson Valley	
Hudson-Hyde Park	
I-10 Investors	
Medina Properties	
Megastore Roosevelt Warehouse	
Normandale Tower	
North Dobson-Scottsdale	
North Secluded Lane	
Oaks Commons	
Profit-i	
Roosevelt Warehouse	
Secura Fund Arizona	.2
Securs Mortgage Management	1.7
Sixty-seventh Street	
South Bonita	
The Federal Way Building	
Thomas Townhomes	
Trapper Creek	
Waterstone Apartments	
WBMM	
San Miguel Lenders	
Glenn Ashton Apartments	
TOTALS	23.1
Exhibit A	

Jerilyn Chevalier - Administrative		Process Tax		Court		Various	Total
Period APRIL 25 - MAY 25, 2004		DATE	Returns	Xeroxing	Accounting Rpts	Admin	
ANMP 74th Street				X	XX		2.00
American Money Power, Inc.			X				0.30
Cash Flow University, Inc.							
Corporate Fiducial Services, Inc.			X	X			0.30
Corporate Management Solutions, Inc.			X	X			0.30
Guaranty Performance, Inc.				X		X	0.30
Secura Innovative Investments, Inc.			X	X			0.30
She La Via Cosmetics, Inc.							
Western + Gulf, Inc.							
3303 Ohio Property							
35824 N. Secluded Lane							
American National Mortgage Partners				X	XX		2.00
Amsterdam							
Amsterdam Lenders							
Atlas Mine							
BB/Carefree							
Boat Bed & Breakfast							
Camelback 300							
Camelback Stone Canyon							
Castle Roosevelt Warehouse							
Colonial Village							
Corporate Warehouse							
Creative Financial Funding				X		XX	0.30
Deer Valley Trust II							
DV Partners							
FCG Lenders				X		X	0.30
FCG Partners				X		X	0.30
Federal Capital							
Flynn Jackson Partners							
Flynn Jackson Premium Portfolio							
Flynn Jackson Properties							
Flynn Jackson Second Portfolio							
Forest Avenue							
Forest Global							
Hudson Park							
Hudson Valley							
Hudson-Hyde Park							
I-10 Investors							
Joshua Lane Lenders Trust							
Medina Properties							
Megastore Roosevelt Warehouse							
Normandale Tower							
North Dobson-Scottsdale							
North Secluded Lane							
Oak Commons							
Profit-I							
Roosevelt Warehouse							
Secura Fund Arizona				X		X	0.30
Secura Mortgage Management			X	X		X	0.30
Sixty-seventh Street							
South Bonita							
The Federal Way Building							
Thomas Townhomes							
Trapper Creek							
Waterstone Apartments							
General Admin (Bill/Labels/File Maint, etc)							2.00
Exhibit B TOTAL							9.00

10:01 AM

05/27/04

Accrual Basis

Robert C. Hubbard, P. C.
Customer Balance Detail
All Transactions

Type	Date	Num	Amount	Balance
Jim Sell, Receiver				
Invoice	4/25/2003	473	1,748.00	1,748.00
Payment	5/9/2003	3866	-1,748.00	0.00
Invoice	6/27/2003	505	5,122.50	5,122.50
Payment	7/14/2003	#3	-4,098.00	1,024.50
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