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July 14, 2004

Re: Treatment Under Plan of Reorganization

Dear Investor:

As you should be aware, the Bankruptcy Court has approved the Debtors' Amended Plan of Reorganization (the "Plan"). Previously, you were given the option of participating in distributions under the Plan as a "Participating ANMP Investor". Our records indicate that you either failed to vote, voted not to be treated as a Participating ANMP Investor under the Plan, or voted and failed to make any election as to whether you wished to be treated as a Participating ANMP Investor.

Based upon the foregoing, you are designated as a "Non-participating ANMP Investor" at this time. Treatment of Non-participating ANMP Investors is discussed in Section 5.3 of the Plan. The Debtors and James R. Sell, Receiver for ANMP and ANMP 74th St. and other entities (the "Receiver") will object to all claims of Non-participating ANMP Investors.

On behalf of the Reorganized Debtors and the Receiver, we wanted to give you one last opportunity to consider an election as to whether you wish to be treated as a "Participating ANMP Investor" or a "Non-participating ANMP Investor" under the Plan. In order to be treated as a Participating ANMP Investor, please make the appropriate election below, execute your name in the space provided for your signature and return the original signed election form to our offices no later than August 20, 2004.

Please be advised that your ability to make this election at this time is subject to the consent of the Receiver and the Bankruptcy Court and the amounts to which you may be entitled as a Participating ANMP Investor may still be subject to insider treatment as recommended by the Receiver and determined by the Bankruptcy Court. If you have any questions regarding your treatment under the Plan, you should contact Lyman Davis, Representative of the Official ANMP Unsecured Creditors Committee (the "ANMP Creditor's Committee"), at (480) 633-3073, Jerry

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Zwick, Representative of the ANMP Creditor's Committee, at (623) 583-8485 or David Dow, Counsel for the ANMP Creditor's Committee, at (602) 240-3000.

Of course, if you have any questions in connection with this matter, please do not hesitate to contact us.

Sincerely,

STINSON MORRISON HECKER LLP

Alan A. Meda
Attorneys for the Reorganized Debtors

James R. Sell, Receiver of ANMP and ANMP
74th St. and other entities

AAM:hmr

ELECTION

Participating ANMP Investor - Please treat me as a Participating ANMP Investor under the Plan. As a participating ANMP Investor, my Net Investment Amount is \$_____.

Non-participating ANMP Investor - Please do not change my designation. I would like to be treated as a Non-participating ANMP Investor.

[Name of Investor]

Date